

# Monthly Carrying Costs Worksheet

1. Estimated purchase price \$ \_\_\_\_\_
2. Down payment \$ \_\_\_\_\_
3. Loan amount (First loan) \$ \_\_\_\_\_  
Second loan (if any) \$ \_\_\_\_\_
4. Interest rate (First loan) \_\_\_\_\_ %  
Interest rate (Second loan) \_\_\_\_\_ %
5. Mortgage payment factor (First loan) \_\_\_\_\_  
Mortgage payment factor (Second loan) \_\_\_\_\_
6. Monthly mortgage payment (First loan) \$ \_\_\_\_\_  
Monthly mortgage payment (Second loan) \$ \_\_\_\_\_  
(divide line 3 by \$1,000, then multiply by line 5)
7. Homeowner's insurance (monthly) \$ \_\_\_\_\_
8. Property taxes (monthly) \$ \_\_\_\_\_
9. Total monthly housing costs (add lines 6–8) \$ \_\_\_\_\_
10. Other monthly debts  
\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
Total monthly debts \$ \_\_\_\_\_
11. Private mortgage insurance (if any) \$ \_\_\_\_\_
12. Homeowners' association fee (if a condo) \$ \_\_\_\_\_

13. Total monthly housing costs and other debts (lines 9 - 12) \$ \_\_\_\_\_
14. Lender qualifying ratio (between 28% and 44%) \_\_\_\_\_ %
15. Monthly gross income to qualify (divide line 13 by line 14) \$ \_\_\_\_\_
16. Yearly gross income to qualify (multiply line 15 by 12) \$ \_\_\_\_\_